

Mawer Canadian Money Market Fund (Series A)

As at December 31, 2025 | Morningstar Rating™: N/A¹

Fund Details

Fund Managers:
Crista Caughlin, CFA

Date Series Started:
March 31, 1988

Fund Net Asset Value (Series A, O):
\$534.4 million

Total Net Asset Value (Series A):
\$82.5 million

Net Asset Value Per Unit:
\$10.00

RRSP Eligibility
Yes

Management Expense Ratio³:
0.52% (as at Dec 31, 2025)

Fund Code:
MAW103

Minimum Investment:
\$500 initial, \$50 minimum subsequent investment

Number of Holdings²:
19

What Does The Fund Invest In?

This Fund invests in government treasury bills and bonds and corporate obligations maturing in 365 days or less. The Fund will have a dollar weighted average term to maturity of no more than 180 days, subject to certain condition.

Investor Suitability

Investors seeking income from short term investments. Low risk.

Investment Strategy

Strategies used to achieve this Fund's objective include interest rate anticipation, yield analysis, credit and spread analysis, and taking advantage of supply and demand anomalies.

Net Performance (%) ⁴	1-Yr	3-Yr	5-Yr	10-Yr
Mawer Canadian Money Market Fund	2.2	3.4	2.3	1.4
FTSE Canada 91 Day T-bill Index	2.8	4.1	2.9	1.9

Current yield is 1.78% which is an annualized historical yield based on 7-day period ended December 31, 2025. This does not represent actual 1-year return.

Mawer Canadian Money Market Fund (Series A) cont'd

Sector Weights (%)

Canadian Treasury Bills	74.9
Corporate Bonds	5.0
Commercial Paper	9.2
Bank Deposit Notes	10.8
Cash	0.1

Top Holdings	% Weight
Canadian Treasury Bill 0% March 25, 2026	25.5
Canadian Treasury Bill 0% January 28, 2026	14.4
Canadian Treasury Bill 0% February 11, 2026	8.0
Canadian Treasury Bill 0% April 8, 2026	7.9
Canadian Treasury Bill 0% February 25, 2026	6.3
Province of Alberta Treasury Bill 2026-04-10	4.7
Province of British Columbia Treasury Bill 2026-04-22	4.7
Enbridge Pipelines Inc. Commercial Paper 2026-01-02	3.8
The Toronto-Dominion Bank Depository Note 2026-07-08	3.7
Royal Bank of Canada Depository Note 2026-10-06	3.7
Bank of Nova Scotia 5.5% May 8, 2026	3.5
Cdn Imperial Bank Depository Note 2026-01-16	3.4
FORTISBC ENERGY INC. Commercial Paper 2026-02-26	2.8
Canadian Treasury Bill 0% March 11, 2026	2.7
Canadian Imperial Bank of Commerce 4.9% April 2, 2027	1.5
Commercial Paper 2026-01-14	0.9
North West Redwater Partnership Commercial Paper 2026-01-26	0.9
Canadian Treasury Bill 0% January 14, 2026	0.8
North West Redwater Partnership Commercial Paper 2026-01-06	0.8
Cash and Cash Equivalents	0.1
Total	100.0

Disclaimers

- ¹ As of April 30th, 2013, Morningstar will no longer calculate a Morningstar Ratings™ for money market funds.
- ² Money Market holdings, excluding cash.
- ³ Management expense ratio ("MER") is based on total expenses for the stated period and is expressed as an annualized percentage of daily average net assets during the period. The Manager, at its discretion, absorbs certain expenses otherwise payable by each Series. The Manager may change the amount absorbed or discontinue absorbing these expenses at any time without notice.
- ⁴ Performance has been presented for the A-series mutual funds and has been calculated net of fees. Performance has been expressed in Canadian dollars.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts and prospectus before investing. The indicated rates of return (other than for a money market fund) are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions. The indicated rates of return for a money market fund is an annualized historical yield based on the seven-day period ended as indicated and annualized in the case of effective yield by compounding the seven-day return and does not represent an actual one-year return. The indicated rates of return do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that a money market fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment will be returned to you. Mawer Mutual Funds are managed by Mawer Investment Management Ltd.

Mawer Mutual Funds do not have trailing commissions. If you purchased units of the Mawer Mutual Funds through a third-party dealer, you may be subject to commissions or additional sales charges. Please contact your dealer for more information.

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The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.