

This document contains key information you should know about the Mawer Short Term Bond Fund (the Fund). You can find more details in the Fund's simplified prospectus. Ask your representative for a copy, contact Mawer Investment Management Ltd. (Mawer) at 1-844-395-0747 or info@mawer.com, or visit www.mawer.com.

**Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.**

## QUICK FACTS

<b>Fund code:</b>	MAW125	<b>Fund manager:</b>	Mawer Investment Management Ltd.
<b>Date series started:</b>	June 1, 2026	<b>Portfolio manager:</b>	Mawer Investment Management Ltd.
<b>Total value of the Fund on March 31, 2026:</b>	n/a - new fund	<b>Distributions:</b>	Monthly, on the last business day
<b>Management expense ratio (MER):</b>	n/a - new fund	<b>Minimum investment:</b>	\$500 initial, \$50 minimum subsequent investment

## WHAT DOES THE FUND INVEST IN?

The Fund is primarily invested in short term bonds and debentures of Canadian government and corporate issuers. The Fund may also invest in mortgage-backed securities, or other asset-backed debt securities and foreign securities

The charts below give you a snapshot of the Fund's investments on March 31, 2026. The Fund's investments will change.

### TOP 10 INVESTMENTS (March 31, 2026)

This information is not available because the Fund is new.

### INVESTMENT MIX (March 31, 2026)

This information is not available because the Fund is new.

## HOW RISKY IS IT?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Mawer has rated the volatility of this Fund as **Low**.

Because this is a new Fund, the risk rating is only an estimate by Mawer. Generally, the rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the "What are the risks of investing in the Mawer Short Term Bond Fund?" section of the Fund's simplified prospectus.

## NO GUARANTEES

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

### HOW HAS THE FUND PERFORMED?

This section tells you how Series F units of the Fund have performed over the past calendar year. However, this information is not available because the Fund is new.

#### YEAR-BY-YEAR RETURNS

This section tells you how Series F units of the Fund have performed in past calendar years. However, this information is not available because the Fund is new.

#### Best and worst 3-month returns

This section shows the best and worst returns for the Series F units of the Fund in a 3-month period. However, this information is not available because the Fund is new.

#### AVERAGE RETURN

This section shows the value and annual compound rate of return of a hypothetical \$1,000 investment in the Series F units of the Fund. However, this information is not available because the Fund is new.

### WHO IS THIS FUND FOR?

#### Investors who:

- are looking for regular income
- can handle the ups and downs of the bond market.

### A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the Fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

#### 1. SALES CHARGES

The Fund does not impose a sales charge. Your representative may charge you a sales commission when you purchase Series F units of the Fund. The sales commission is negotiable between you and your representative.

#### 2. FUND EXPENSES

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

The Fund's expenses are made up of the management fee, operating expenses and trading costs. This series' annual management fee is 0.30% of the series' value. Because this series is new, its operating expenses and trading costs are not yet available.

#### More about the trailing commission

No trailing commission is paid in respect of Series F units.

#### 3. OTHER FEES

You may have to pay other fees when you buy, hold, sell, or switch units of the Fund.

Fee	What you pay
Short-term trading fee	If units of the Fund are redeemed within 90 days of purchase, the Fund may, at Mawer's discretion, retain an amount equal to 2% of the net asset value for the series of units redeemed.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts documents; or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## FOR MORE INFORMATION

Contact Mawer or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at: [www.securities-administrators.ca](http://www.securities-administrators.ca)