

Mawer Canadian Money Market Fund (Series A)

As at March 31, 2026 | Morningstar Rating™: N/A¹

Fund Details

Fund Managers:

Crista Caughlin, CFA

Date Series Started:

March 31, 1988

Fund Net Asset Value (Series A, O):

\$477.5 million

Total Net Asset Value (Series A):

\$57.8 million

Net Asset Value Per Unit:

\$10.00

RRSP Eligibility

Yes

Management Expense Ratio³:

0.52% (as at Dec 31, 2025)

Fund Code:

MAW103

Minimum Investment:

\$500 initial, \$50 minimum subsequent investment

Number of Holdings²:

31

What Does The Fund Invest In?

This Fund invests in government treasury bills and bonds and corporate obligations maturing in 365 days or less. The Fund will have a dollar weighted average term to maturity of no more than 180 days, subject to certain condition.

Investor Suitability

Investors seeking income from short term investments. Low risk.

Investment Strategy

Strategies used to achieve this Fund's objective include interest rate anticipation, yield analysis, credit and spread analysis, and taking advantage of supply and demand anomalies.

Net Performance (%) ⁴	1-Yr	3-Yr	5-Yr	10-Yr
Mawer Canadian Money Market Fund	2.0	3.3	2.4	1.4
FTSE Canada 91 Day T-bill Index	2.5	3.9	3.0	2.0

Current yield is 1.87% which is an annualized historical yield based on 7-day period ended March 31, 2026. This does not represent actual 1-year return.

Mawer Canadian Money Market Fund (Series A) cont'd

Sector Weights (%)

Canadian Treasury Bills	63.8
Corporate Bonds	13.0
Commercial Paper	14.9
Bank Deposit Notes	8.3
Cash	0.0

Top 25 Holdings	% Weight
Canadian Treasury Bill 0% June 17, 2026	7.2
Province of Manitoba Canada T-Bill 0% May 6, 2026	6.3
Nova Scotia T-Bill 0% April 2, 2026	5.7
Province of Alberta Promissory Note 2026-04-10	5.2
Province of British Columbia Promissory Note 2026-04-22	5.2
Nova Scotia T-Bill 0% April 23, 2026	5.2
Province of New Brunswick Canada T-Bill 0% May 7, 2026	5.2
Province of Alberta Promissory Note 2026-06-24	5.2
Canadian Imperial Bank of Commerce 4.9% April 2, 2027	4.9
Bank of Montreal 1.55% May 28, 2026	4.2
Province of Manitoba Canada T-Bill 0% April 22, 2026	4.2
Newfoundland T-Bill 0% April 23, 2026	4.2
Toronto Dominion Bk Depository Note 2026-07-08	4.1
Royal Bank of Canada Depository Note 2026-10-06	4.1
Bank of Nova Scotia 5.5% May 8, 2026	3.9
Province of British Columbia Commercial Paper 2026-06-04	3.1
Nestle Capital Canada Ltd. Commercial Paper 2026-04-23	2.9
Canadian Treasury Bill 0% July 2, 2026	2.7
Enbridge Pipelines Inc. Commercial Paper 2026-04-17	2.5
Canadian Treasury Bill 0% June 3, 2026	2.4
Province of New Brunswick Commercial Paper 2026-05-14	2.1
FortisBC Inc. Commercial Paper 2026-06-26	2.1
FortisBC Inc. Commercial Paper 2026-04-27	1.7
North West Redwater Partnership Commercial Paper 2026-04-09	1.0
Nestle Capital Canada Commercial Paper 2026-04-09	1.0
Total	96.3

Disclaimers

- ¹ As of April 30th, 2013, Morningstar will no longer calculate a Morningstar Ratings™ for money market funds.
- ² Money Market holdings, excluding cash.
- ³ Management expense ratio ("MER") is based on total expenses for the stated period and is expressed as an annualized percentage of daily average net assets during the period. The Manager, at its discretion, absorbs certain expenses otherwise payable by each Series. The Manager may change the amount absorbed or discontinue absorbing these expenses at any time without notice.
- ⁴ Performance has been presented for the A-series mutual funds and has been calculated net of fees. Performance has been expressed in Canadian dollars.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts and prospectus before investing. The indicated rates of return (other than for a money market fund) are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions. The indicated rates of return for a money market fund is an annualized historical yield based on the seven-day period ended as indicated and annualized in the case of effective yield by compounding the seven-day return and does not represent an actual one-year return. The indicated rates of return do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that a money market fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment will be returned to you. Mawer Mutual Funds are managed by Mawer Investment Management Ltd.

Mawer Mutual Funds do not have trailing commissions. If you purchased units of the Mawer Mutual Funds through a third-party dealer, you may be subject to commissions or additional sales charges. Please contact your dealer for more information.

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The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.