

# Mawer Global Balanced Fund (Series A)

As at March 31, 2026 | Morningstar Rating™: ★★

## Fund Details

### Fund Managers:

Greg Peterson, CFA  
Steven Visscher, CFA

### Date Series Started:

June 28, 2013

### Fund Net Asset Value (Series A, O):

\$704.0 million

### Total Net Asset Value (Series A):

\$323.7 million

### Net Asset Value Per Unit:

\$20.12

### RRSP Eligibility

Yes

### Management Expense Ratio<sup>4</sup>:

1.10%(as at Dec 31, 2025)

### Trading Expense Ratio<sup>5</sup>:

0.03%(as at Dec 31, 2025)

### Fund Code:

MAW130

### Minimum Investment:

\$500 initial, \$50 minimum subsequent investment

### Number of Holdings<sup>1, 3</sup>:

81

### Number of Countries<sup>2, 3</sup>:

18

## What Does The Fund Invest In?

The Fund invests primarily in equity and equity-related securities and fixed-income securities from around the world. The Fund may invest in any part of the capital structure in both public and private entities.

## Investor Suitability

Investors seeking long-term growth at low to medium risk.

## Investment Strategy

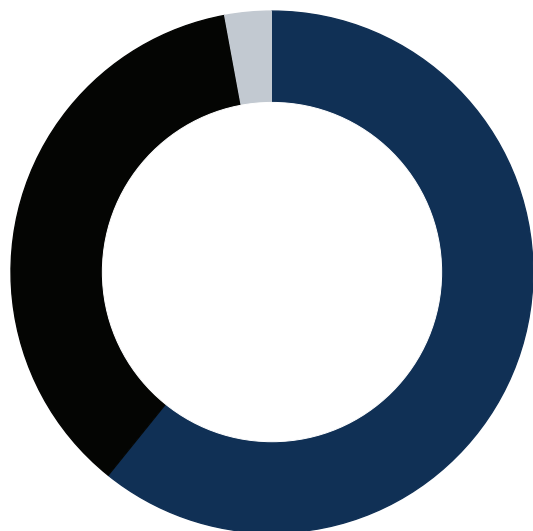
A bottom up approach is taken to construct this Fund. The equities are chosen on a global basis and are coupled with the stability of investment grade Canadian bonds. Risk is further managed through extensive diversification across many industries, countries, and currencies.

Net Performance (%) <sup>6</sup>	1-Yr	3-Yr	5-Yr	10-Yr
Mawer Global Balanced Fund	-1.5	4.1	3.8	5.8
Internal Global Balanced Benchmark <sup>7</sup>	10.2	12.1	7.4	8.0
Morningstar Rating	1	1	1	2
Number of Funds in Morningstar Category Global Equity Balanced	1,091	1,011	881	569

# Mawer Global Balanced Fund (Series A) cont'd

## Asset Mix (%)<sup>1</sup>

● Global Equity	60.8
● Bonds	36.3
● Cash and Cash Equivalents	2.9



## Equity Sector Weights (%)<sup>2</sup>

	Portfolio	Internal Global Balanced Benchmark <sup>7</sup>
Communication Services	13.8	8.4
Consumer Discretionary	8.7	9.4
Consumer Staples	5.8	5.4
Energy	1.7	4.7
Financials	26.3	16.9
Health Care	8.5	8.9
Industrials	12.2	11.3
Information Technology	19.1	26.4
Materials	1.4	4.0
Real Estate	0.0	1.8
Utilities	2.6	2.8

Top 25 Holdings <sup>1</sup>	% Weight
Mawer Canadian Bond Fund Series O	30.9
Mawer Global Credit Opportunities Fund Series O	5.3
Taiwan Semiconductor Manufacturing Co Ltd	3.5
Alphabet Inc	3.1
Cash and Cash Equivalents	2.9
Microsoft Corp	2.9
Amazon.com Inc	2.5
Marsh & McLennan Cos Inc	2.1
Visa Inc	1.9
Berkshire Hathaway Inc	1.7
SK hynix Inc	1.6
Meta Platforms Inc	1.6
Northrop Grumman Corp	1.5

Top 25 Holdings <sup>1</sup>	% Weight
Tencent Holdings Ltd	1.4
Wells Fargo & Co	1.4
Roche Holding AG	1.3
Orkla ASA	1.3
Bunzl PLC	1.2
Publicis Groupe SA	1.1
KDDI Corp	1.0
JPMorgan Chase & Co	1.0
Alimentation Couche-Tard Inc	1.0
Shell PLC ADR	1.0
Amphenol Corp	1.0
DNB Bank ASA	1.0
<b>Total</b>	<b>75.3</b>

## Disclaimers

- 1 Fund level exposure
- 2 Security level exposure
- 3 Equity and Fixed Income holdings, excluding cash
- 4 Management expense ratio ("MER") is based on total expenses for the stated period and is expressed as an annualized percentage of daily net assets during the period.
- 5 The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the year.
- 6 Performance has been presented for the A-series mutual funds and has been calculated net of fees. Performance has been expressed in Canadian dollars.
- 7 Mawer Global Balanced Benchmark History (changes made prospectively):
  - Jun 2021: 5% FTSE Canada 91 Day TBill Index, 35% FTSE Canada Universe Bond, 60% MSCI ACWI (Net)
  - Oct 2016: 20% FTSE Canada Universe Bond, 20% FTSE WGBI, 60% MSCI ACWI (net)
  - Oct 2015: 20% FTSE Canada Universe Bond, 20% FTSE WGBI, 60% MSCI World Net (Cdn\$)
  - July 2013: 5% FTSE Canada 91 Day Treasury Bill, 35% FTSE Canada Universe Bond, 60% MSCI World Net (Cdn\$)
  - Aug 2013: MSCI World Net (Cdn \$) returns is used to calculate the blended benchmark from inception. Previously, MSCI World Gross (Cdn \$) was used.
  - Benchmark returns are rebalanced on a monthly basis.

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The prospectus and other information about the underlying investment funds are available online at [www.mawer.com](http://www.mawer.com) and [www.sedarplus.com](http://www.sedarplus.com).

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The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.