Mawer Global Balanced Fund (Series F)

As at September 30, 2026 | **Morningstar Rating™:** ★★

Fund Details

Fund Managers:
Greg Peterson, CFA
Steven Visscher, CFA

Date Series Started:
June 28, 2013

Fund Net Asset Value (Series F, O):
$628.5 million

Total Net Asset Value (Series F):
$291.2 million

Net Asset Value Per Unit:
$21.97

RRSP Eligibility
Yes

Management Expense Ratio[4]:
1.14% (as at June 30, 2026)

Trading Expense Ratio[5]:
0.07% (as at June 30, 2026)

Fund Code:
MAW130

Minimum Investment:
$500 initial, $50 minimum subsequent investment

Number of Holdings[1, 3]:
92

Number of Countries[2, 3]:
18

What Does The Fund Invest In?

The Fund invests primarily in equity and equity-related securities and fixed-income securities from around the world. The Fund may invest in any part of the capital structure in both public and private entities.

Investor Suitability

Investors seeking long-term growth at low to medium risk.

Investment Strategy

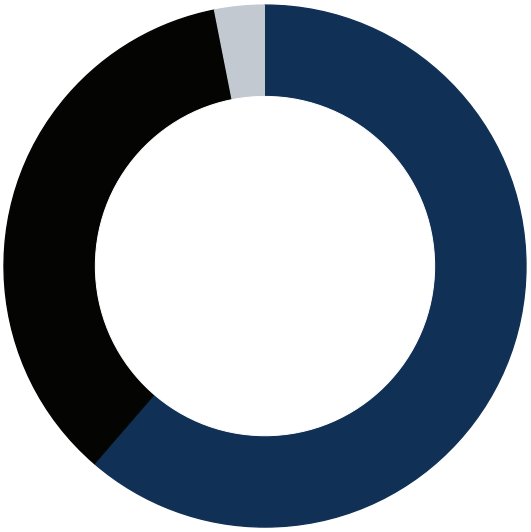
A bottom up approach is taken to construct this Fund. The equities are chosen on a global basis and are coupled with the stability of investment grade Canadian bonds. Risk is further managed through extensive diversification across many industries, countries, and currencies.

Net Performance (%)[6]	1-Yr	3-Yr	5-Yr	10-Yr
Mawer Global Balanced Fund	7.7	7.5	4.3	6.4
Internal Global Balanced Benchmark[7]	10.9	15.9	8.7	8.4
Morningstar Rating	2	1	1	2
Number of Funds in Morningstar Category Global Equity Balanced	1,114	1,022	898	603

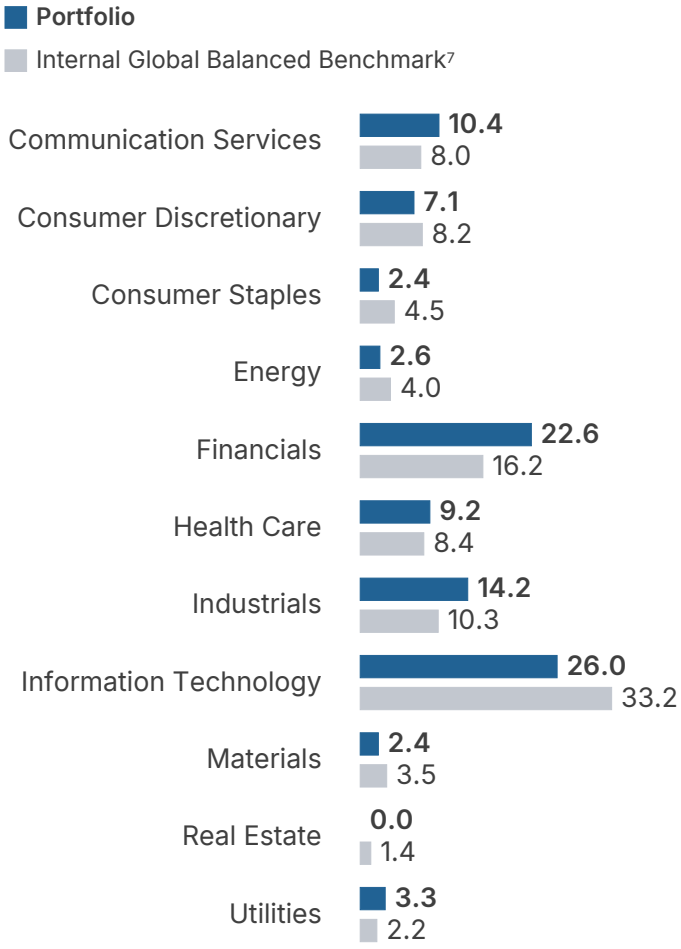
Mawer Global Balanced Fund (Series F) cont'd

Asset Mix (%)[1]

Global Equity	61.4
Bonds	35.6
Cash and Cash Equivalents	3.1



Equity Sector Weights (%)[2]



Top 25 Holdings[1]	% Weight
Mawer Canadian Bond Fund Series O	29.3
Mawer Global Credit Opportunities Fund Series O	6.3
Taiwan Semiconductor Manufacturing Co Ltd	3.7
Cash and Cash Equivalents	3.1
Alphabet Inc	2.8
Microsoft Corp	2.7
NVIDIA Corp	2.7
Amazon.com Inc	2.5
Visa Inc	2.0
SK hynix Inc	1.9
Meta Platforms Inc	1.8
Shell PLC ADR	1.6
Berkshire Hathaway Inc	1.5

Top 25 Holdings[1]	% Weight
Wells Fargo & Co	1.3
Cencora Inc	1.2
Marsh & McLennan Cos Inc	1.1
Roche Holding AG	1.1
Tencent Holdings Ltd	1.1
Waters Corp	1.1
Bunzl PLC	1.1
MediaTek Inc	1.0
JPMorgan Chase & Co	1.0
Orkla ASA	1.0
DNB Bank ASA	0.9
Northrop Grumman Corp	0.9
Total	**74.6**

Disclaimers

1 Fund level exposure

2 Security level exposure

3 Equity and Fixed Income holdings, excluding cash

4 Management expense ratio (“MER”) is based on total expenses for the stated period and is expressed as an annualized percentage of daily net assets during the period.

5 The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the year.

6 Performance has been presented for the F-series mutual funds and has been calculated net of fees. Performance has been expressed in Canadian dollars.

7 Mawer Global Balanced Benchmark History (changes made prospectively):
Jun 2021: 5% FTSE Canada 91 Day TBill Index, 35% FTSE Canada Universe Bond, 60% MSCI ACWI (Net)
Oct 2016: 20% FTSE Canada Universe Bond, 20% FTSE WGBI, 60% MSCI ACWI (net)
Oct 2015: 20% FTSE Canada Universe Bond, 20% FTSE WGBI, 60% MSCI World Net (Cdn$)
July 2013: 5% FTSE Canada 91 Day Treasury Bill, 35% FTSE Canada Universe Bond, 60% MSCI World Net (Cdn$)
Aug 2013: MSCI World Net (Cdn $) returns is used to calculate the blended benchmark from inception. Previously, MSCI
World Gross (Cdn $) was used.
Benchmark returns are rebalanced on a monthly basis.

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Mawer Mutual Funds do not have trailing commissions. If you purchased units of the Mawer Mutual Funds through a third-party dealer, you may be subject to commissions or additional sales charges. Please contact your dealer for more information.

The prospectus and other information about the underlying investment funds are available online at www.mawer.com and www.sedarplus.com.

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The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.