Mawer Global Balanced Fund (Series F)

As at June 30, 2026 | **Morningstar Rating™:** ★★

Fund Details

Fund Managers:
Greg Peterson, CFA
Steven Visscher, CFA

Date Series Started:
June 28, 2013

Fund Net Asset Value (Series F, O):
$714.4 million

Total Net Asset Value (Series F):
$311.7 million

Net Asset Value Per Unit:
$21.90

RRSP Eligibility
Yes

Management Expense Ratio[4]:
1.14% (as at June 30, 2026)

Trading Expense Ratio[5]:
0.07% (as at June 30, 2026)

Fund Code:
MAW130

Minimum Investment:
$500 initial, $50 minimum subsequent investment

Number of Holdings[1, 3]:
87

Number of Countries[2, 3]:
18

What Does The Fund Invest In?

The Fund invests primarily in equity and equity-related securities and fixed-income securities from around the world. The Fund may invest in any part of the capital structure in both public and private entities.

Investor Suitability

Investors seeking long-term growth at low to medium risk.

Investment Strategy

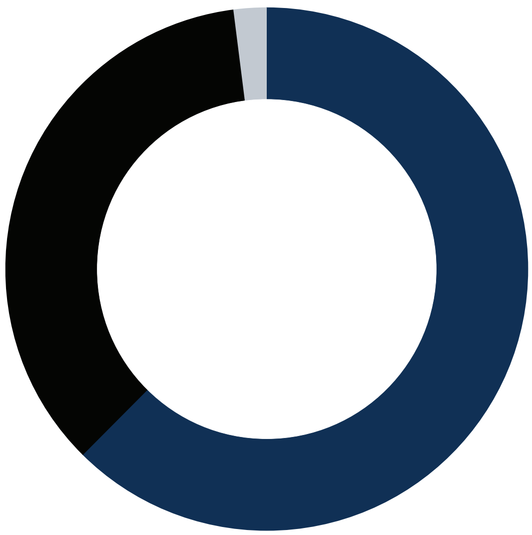
A bottom up approach is taken to construct this Fund. The equities are chosen on a global basis and are coupled with the stability of investment grade Canadian bonds. Risk is further managed through extensive diversification across many industries, countries, and currencies.

Net Performance (%)[6]	1-Yr	3-Yr	5-Yr	10-Yr
Mawer Global Balanced Fund	9.6	6.7	4.7	6.6
Internal Global Balanced Benchmark[7]	18.0	15.1	8.9	8.8
Morningstar Rating	1	1	1	2
Number of Funds in Morningstar Category Global Equity Balanced	1,105	1,023	890	592

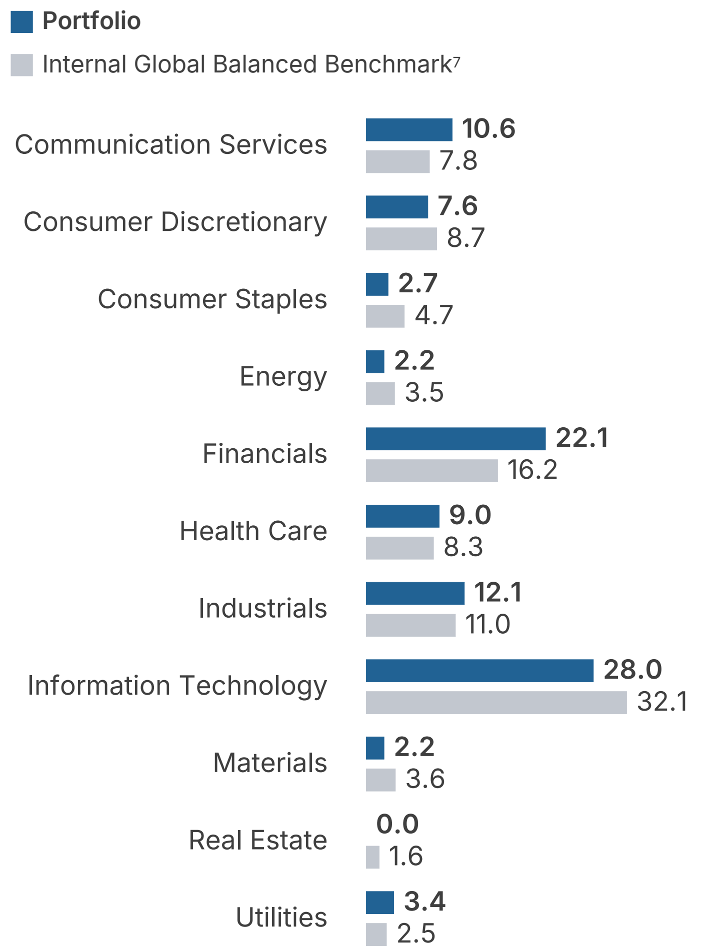
Mawer Global Balanced Fund (Series F) cont'd

Asset Mix (%)[1]

Global Equity	62.4
Bonds	35.5
Cash and Cash Equivalents	2.0



Equity Sector Weights (%)[2]



Top 25 Holdings[1]	% Weight
Mawer Canadian Bond Fund Series O	30.1
Mawer Global Credit Opportunities Fund Series O	5.4
Taiwan Semiconductor Manufacturing Co Ltd	3.7
SK hynix Inc	3.2
Alphabet Inc	3.2
Amazon.com Inc	2.3
NVIDIA Corp	2.2
Microsoft Corp	2.1
Cash and Cash Equivalents	2.0
Visa Inc	2.0
Berkshire Hathaway Inc	1.6
Meta Platforms Inc	1.5
Shell PLC ADR	1.4
Wells Fargo & Co	1.3
Roche Holding AG	1.2
Bunzl PLC	1.2
Marsh & McLennan Cos Inc	1.2
Cencora Inc	1.1
Tencent Holdings Ltd	1.1
Orkla ASA	1.1
Waters Corp	1.0
Northrop Grumman Corp	1.0
JPMorgan Chase & Co	1.0
MediaTek Inc	1.0
KDDI Corp	0.9
Total	**73.8**

Disclaimers

1 Fund level exposure

2 Security level exposure

3 Equity and Fixed Income holdings, excluding cash

4 Management expense ratio ("MER") is based on total expenses for the stated period and is expressed as an annualized percentage of daily net assets during the period.

5 The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the year.

6 Performance has been presented for the F-series mutual funds and has been calculated net of fees. Performance has been expressed in Canadian dollars.

7 Mawer Global Balanced Benchmark History (changes made prospectively):
Jun 2021: 5% FTSE Canada 91 Day TBill Index, 35% FTSE Canada Universe Bond, 60% MSCI ACWI (Net)
Oct 2016: 20% FTSE Canada Universe Bond, 20% FTSE WGBI, 60% MSCI ACWI (net)
Oct 2015: 20% FTSE Canada Universe Bond, 20% FTSE WGBI, 60% MSCI World Net (Cdn$)
July 2013: 5% FTSE Canada 91 Day Treasury Bill, 35% FTSE Canada Universe Bond, 60% MSCI World Net (Cdn$)
Aug 2013: MSCI World Net (Cdn $) returns is used to calculate the blended benchmark from inception. Previously, MSCI
World Gross (Cdn $) was used.
Benchmark returns are rebalanced on a monthly basis.

This document is for information purposes only. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts and the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Mawer Funds are managed by Mawer Investment Management Ltd. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer.

Mawer Mutual Funds do not have trailing commissions. If you purchased units of the Mawer Mutual Funds through a third-party dealer, you may be subject to commissions or additional sales charges. Please contact your dealer for more information.

The prospectus and other information about the underlying investment funds are available online at www.mawer.com and www.sedarplus.com.

The Morningstar Rating, commonly referred to as the Star Rating, relates how a fund has performed on a risk-adjusted basis against its Morningstar category peers and is subject to change every month. Funds are ranked by their Morningstar Risk-Adjusted Return scores with the top 10% of funds in a category receiving 5 stars, the top 22.5% receiving 4 stars; a fund in the middle 35% receiving 3 stars; and a fund in the bottom 22.5% receiving 2 stars. The Overall Star Rating for a fund is a weighted combination of its 3, 5 and 10 year ratings. Overall ratings are adjusted where a fund has less than 5 or 10 years of history. For greater detail see www.morningstar.ca.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.