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Mawer Short Term Bond Fund (Series F)

As at June 30, 2026 | **Morningstar Rating™: N/A**[1]

Fund Details

Fund Managers:
Crista Caughlin, CFA

Date Series Started:
June 1, 2026

Fund Net Asset Value (Series F, O):
$26.1 million

Total Net Asset Value (Series F):
$1.4 million

Net Asset Value Per Unit:
$10.01

RRSP Eligibility
Yes

Management Expense Ratio[5]**:**
n/a - new fund

Fund Code:
MAW125

Minimum Investment:
$500 initial, $50 minimum subsequent investment

Number of Holdings[2]**:**
18

Yield to Maturity[3]**:**
3.3%

Modified Duration (Yrs)[4]**:**
2.9

What Does The Fund Invest In?

The Fund invests primarily in bonds and debentures of Canadian government and corporate issuers. Treasury bills or short-term investments will also be used.

Investor Suitability

Investors seeking income and stability. Low risk.

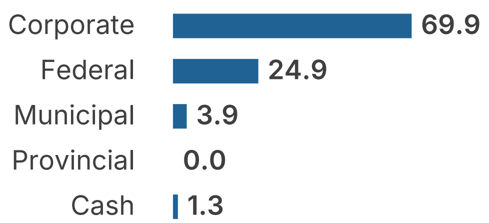
Investment Strategy

In order to achieve its investment objectives, the Manager focuses on security, sector, credit and curve analysis in making investment decisions. Investment considerations may include interest rates, yield spreads, exchange rates, structures, credit spread and fundamental analysis of sovereign, government, corporate and structured finance issuers. The Fund is actively managed, seeking a diversified source of fixed income returns, generated in a risk conscious and conservative manner. The Fund intends to hedge its foreign currency exposure back to Canadian Dollars and may also employ derivatives to manage interest rate and duration exposure.

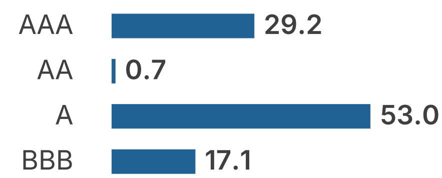
Net Performance (%)[6]	1-Yr	3-Yr	5-Yr	10-Yr	Since Inception
Mawer Short Term Bond Fund	-	-	-	-	-
FTSE Canada Universe Bond Index	-	-	-	-	-

Mawer Short Term Bond Fund (Series F) cont'd

Sector Weights (%)



Credit Ratings (%)



Top Holdings	% Weight
Canada Housing Trust No 1 1.9% March 15, 2031	9.5
Bank of America Corp 2.6% April 4, 2029	8.9
Canada Housing Trust No 1 2.9% December 15, 2029	8.5
North West Redwater Partnership / NWR Financing Co Ltd 4.25% June 1, 2029	7.3
Canada Housing Trust No 1 2.85% December 15, 2030	7.0
Sun Life Financial Inc 4.78% August 10, 2034	6.4
Royal Bank of Canada 3.63% December 10, 2028	6.3
TELUS Corp 4.8% December 15, 2028	5.8
Manulife Financial Corp 4.06% December 6, 2034	5.7
Enbridge Inc 3.2% June 8, 2027	5.6

Top Holdings	% Weight
Pembina Pipeline Corp 4.24% June 15, 2027	5.5
Bank of Nova Scotia 3.84% September 26, 2030	5.4
Canadian Imperial Bank of Commerce 3.65% January 13, 2032	5.1
Goldman Sachs Group Inc 3.64% March 5, 2032	4.3
Municipal Finance Authority of British Columbia 3.3% October 2, 2030	3.9
Amazon.com Inc 3.7% June 12, 2031	2.1
Cash and Cash Equivalents	1.3
Toronto-Dominion Bank 4.68% January 8, 2029	0.8
Projet Rem SEC 3.54% June 22, 2031	0.7
Total	**100.0**

Disclaimers

1 Funds with less than three years of performance history are not rated.

2 Fixed Income holdings, excluding cash.

3 The expected annual total return if all portfolio holdings are held to maturity.

4 The estimated percentage price change of the portfolio given a change in yields.

5 The Fund’s MER is made up of the management fee and operating expenses. The Fund’s annual management fee is 0.30% of the Fund’s value. Because this fund is new, its operating expenses are relatively large in comparison to the fund’s assets. Mawer Investment Management Ltd. has committed to subsidize the operating expenses of the Fund from its inception so that the MER is no more than 0.50%; without the subsidy the MER may be higher. Mawer Investment Management Ltd. reserves the right to terminate the subsidy at any time. Management plans to review the subsidy periodically with the intent to remove the subsidy once the MER of the Fund has stabilized. After the subsidized period ends, the actual MER for the Fund may be higher than 0.50%

6 Fund performance is not available for funds with a history of less than one year. The Fund launched on June 1, 2026.

This document is for information purposes only. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts and the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Mawer Funds are managed by Mawer Investment Management Ltd. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer.

Mawer Mutual Funds do not have trailing commissions. If you purchased units of the Mawer Mutual Funds through a third-party dealer, you may be subject to commissions or additional sales charges. Please contact your dealer for more information.

The Morningstar Rating, commonly referred to as the Star Rating, relates how a fund has performed on a risk-adjusted basis against its Morningstar category peers and is subject to change every month. Funds are ranked by their Morningstar Risk-Adjusted Return scores with the top 10% of funds in a category receiving 5 stars, the top 22.5% receiving 4 stars; a fund in the middle 35% receiving 3 stars; and a fund in the bottom 22.5% receiving 2 stars. The Overall Star Rating for a fund is a weighted combination of its 3, 5 and 10 year ratings. Overall ratings are adjusted where a fund has less than 5 or 10 years of history. For greater detail see www.morningstar.ca.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.