

2025 Estimated Distributions - Mawer Mutual Funds - Series O

MAWER

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Note: The following distribution estimates provided by Mawer Investment Management Ltd. are approximations based on information available as of November 30, 2025 and are not guaranteed. They do not include the amounts already distributed year-to-date. These estimated distributions are subject to change prior to payment of the distribution on December 19, 2025 based on portfolio, market and shareholder activity, tax adjustments and other factors.

Mawer Mutual Fund	Fund Code	Income (per unit)	Capital Gains (per unit)	Total Distribution (per unit)	Net Asset Value (per unit) (Nov 28)
International Equity Fund	MAW202	1.7831	2.4873	4.2704	85.7028
U.S. Equity Fund	MAW208	1.5556	1.2138	2.7693	110.9751
Global Equity Fund	MAW220	1.1442	1.8104	2.9546	48.5338
Global Small Cap Fund	MAW250	0.5085	-	0.5085	15.4691
Emerging Markets Equity Fund	MAW260	0.2661	-	0.2661	18.4547
EAFE Large Cap Fund	MAW270	0.3257	0.2081	0.5338	16.0023
Canadian Equity Fund	MAW206	2.3378	6.7254	9.0632	110.3708
New Canada Fund	MAW207	1.7080	5.7601	7.4681	101.8232
U.S. Mid Cap Equity Fund	MAW280	0.0424	-	0.0424	12.8659
Global Balanced Fund	MAW230	0.0000	-	0.0000	19.4402
Balanced Fund	MAW204	0.4676	0.8759	1.3434	38.9180
Tax Effective Balanced Fund	MAW205	0.1359	1.6611	1.7970	48.3608
Canadian Bond Fund	MAW200	0.0000	-	0.0000	11.0510
Global Credit Opportunities Fund	MAW290	0.0001	-	0.0001	10.0290

Series O Units of the Mawer Mutual Funds may be purchased by private or institutional investors that meet certain criteria determined by us.