

2025 Estimated Distributions - Mawer Mutual Funds - Series O



Note: The following distribution estimates provided by Mawer Investment Management Ltd. are approximations based on information available as of October 31, 2025 and are not guaranteed. They do not include the amounts already distributed year-to-date. These estimated distributions are subject to change prior to payment of the distribution on December 19, 2025 based on portfolio, market and shareholder activity, tax adjustments and other factors.

Mawer Mutual Fund	Fund Code	Income (per unit)	Capital Gains (per unit)	Total Distribution (per unit)	Net Asset Value (per unit) (Oct 31)
International Equity Fund	MAW202	1.5959	2.7246	4.3205	88.7646
U.S. Equity Fund	MAW208	1.4077	1.1503	2.5580	109.6673
Global Equity Fund	MAW220	1.0397	0.4799	1.5196	48.6337
Global Small Cap Fund	MAW250	0.4727	-	0.4727	15.5088
Emerging Markets Equity Fund	MAW260	0.2311	-	0.2311	19.4479
EAFE Large Cap Fund	MAW270	0.2967	0.1765	0.4731	16.0376
Canadian Equity Fund	MAW206	2.1797	6.1726	8.3523	107.9952
New Canada Fund	MAW207	1.6335	4.3703	6.0038	104.4051
U.S. Mid Cap Equity Fund	MAW280	0.0423	-	0.0423	12.6704
Global Balanced Fund	MAW230	-	0.0000	0.0000	19.4707
Balanced Fund	MAW204	0.4320	0.8148	1.2468	39.0836
Tax Effective Balanced Fund	MAW205	0.1323	1.6328	1.7650	48.5794
Canadian Bond Fund	MAW200	-	-	-	11.0489
Global Credit Opportunities Fund	MAW290	0.0001	-	0.0001	10.0606

Series O Units of the Mawer Mutual Funds may be purchased by private or institutional investors that meet certain criteria determined by us.