

Privacy Statement (Canada)

Updated May 2026

Mawer Investment Management Ltd. and its subsidiaries (collectively "Mawer", "we" or "us") are committed to protecting your personal information and to safeguarding its confidentiality. We have developed this Privacy Statement to inform you of our policy and practices with respect to the collection, use and disclosure of personal information of clients and for those who visit our website (www.mawer.com), the online client portal and mobile client application.

BY SUBMITTING PERSONAL INFORMATION TO MAWER AND/OR VISITING OUR WEBSITE, ONLINE CLIENT PORTAL, OR MOBILE CLIENT APPLICATION, YOU SIGNIFY YOUR CONSENT TO THE COLLECTION, USE AND DISCLOSURE OF SUCH INFORMATION IN ACCORDANCE WITH THIS PRIVACY STATEMENT.

If you do not agree to the terms of this Privacy Statement, please do not provide us with any personal information.

Collection and Use of Personal Information

You may choose to give us personal information in a variety of situations. For example, you may provide us your name, telephone number, address, or email address to correspond with you. More detailed personal information will be required to open an account with us or to process transactions within your portfolio. We may also collect personal information when you use or access our website, client portal or mobile client application (see "Non-Identifiable Information Automatically Collected Through the Website" and "Cookies Used on the Website" below) or from third parties such as your financial advisor/dealer, our affiliates, and other financial institutions. We will only collect personal information required for, or related to, providing investment management services to you and to better understand our clients' needs.

Mawer collects and uses personal information concerning our clients and prospective clients for purposes of providing the services requested by you as our client and in order to fulfill our legal obligations. We will only use or disclose your personal information for the reason it is collected or for other purposes you consent to, or when it is required by law. We keep your personal information only for as long as we need to, or as required by law. More specifically, we may collect, use, and disclose personal information from you for the following purposes:

- to provide investment management services to you, including the administration, operation and maintenance of your account(s), entering into and processing transactions within your portfolio;
- to transfer your account to or from another institution;
- to allow Mawer to comply with its legal and regulatory obligations, as well as its policies and procedures;
- for legitimate business purposes, such as the improvement of our operations and services provided to you through your contractual agreements with us;
- to comply with a subpoena or warrant or an order made by a court, person or body with jurisdiction to compel the production of information;
- to fulfill any other purposes for which you specifically provide Mawer with personal information;
- to contact and correspond with you and your agents;
- to improve our website, its content and features but only for non-identifiable information; and
- such other purposes permitted or required by applicable law.

To the extent you provide us with personal information concerning another individual (such as a spouse, relative, director, employee, representative, agent or trustee), you represent to Mawer that you have obtained the

informed consent of such individual to our collection, use, and disclosure of such information for the purposes set forth in this Privacy Statement.

Disclosure and Sharing of Personal Information

Mawer may, from time to time, disclose your personal information to the extent necessary to provide the services requested by you, including to our affiliates, employees, contractors, service providers and agents that assist us in the course of carrying out such services or to facilitate such services. If we share personal information with our affiliates, employees, contractors, service providers and/or agents, they will be required to adhere to equivalent confidentiality obligations and/or other restrictions or practices that maintain the confidentiality of such information while ensuring it is not improperly disclosed or accessed by unauthorized persons.

In accordance with applicable privacy laws, we may disclose your personal information to Canadian or foreign third parties to manage our business and risks, or where the law requires or permits us to do so, such as in response to, or to comply with court orders or legal and regulatory obligations. For example, we may disclose your information to Canadian and international tax authorities, regulators, law enforcement and other organizations to respond to requests that we believe to be valid (e.g., a court order, search warrant or other demand or request), and regulators and self-regulatory organizations to comply with legal and regulatory requirements that apply to us.

We may also disclose your information in order to prevent, detect or suppress fraud or unlawful activity, protect our interests, investigate potentially illegal or suspicious activity, and manage, defend or settle any actual or potential loss. To do so, we may disclose your information, individually or pooled with other people's information, to any person, organization, investigative body, fraud prevention agency, regulatory or government body, operators of databases or registries, or other institution.

Mawer may also disclose personal information collected, or that you provide, as described in this Privacy Statement:

- where we have reasonable grounds to believe the information could be useful in the investigation of unlawful activity,
- to comply with a subpoena, warrant, court order, law or legal process, including to respond to any government, regulatory or law enforcement request,
- if we reasonably believe disclosure is necessary or appropriate to protect the rights and property of Mawer and its affiliates, or the rights and property of others, and/or
- as otherwise required or permitted by law.

If Mawer intends to sell or transfer ownership or control of any or all of its business, operations, or services to a third party, including as part of a reorganization, merger, divestiture, or dissolution, it reserves the right to disclose personal information to a potential purchaser or resulting organization both prior to and after the transaction. In the event the transaction occurs, Mawer will require that the receiving party agree that it will only use and disclose personal information as Mawer is entitled to use and disclose it under its Privacy Statement. In the event a transaction does not occur, Mawer will require the receiving party to not use or disclose such personal information in any manner whatsoever and will require verification that the receiving party has destroyed, disposed of, or permanently erased all such personal information.

Except as mentioned in this Privacy Statement, unless Mawer has obtained your express consent, we will not disclose or share your personal information to/with any third party.

Online Client Portal and Mobile Client Application

Mawer has implemented reasonable and effective security controls to protect your personal information including the data collected through our client portal and mobile client application. Any improper use of the client portal or mobile client application by you or your failure to protect any usernames and passwords may lead to unauthorized access or disclosure of your personal information. Mawer shall not be responsible or liable for any harm that you or any other person may suffer in connection with any such breach of confidentiality or security.

Storage and Processing of Personal Information

Mawer stores and processes your personal information in our offices located at 79 Wellington Street West, TD South Tower, Suite 3410, Box 276, Toronto, Ontario or at Centre 10, 517-10th Avenue SW, Suite 600, Calgary, Alberta. Mawer may also store or process your personal information at the offices of our affiliates and/or service providers located in Canada, Singapore or other jurisdictions, including the United States. As such, personal information may be subject to foreign laws that may not be as comprehensive as Canadian laws. Personal information which is stored outside of Canada may be accessible by foreign governments, courts, law enforcement and regulatory agencies through the laws of the foreign country. When establishing a relationship with Mawer, you consent to potentially having your personal information processed and stored outside of the jurisdiction where you reside.

Mawer will retain your personal information for as long as required for the purposes for which it was collected and in compliance with our obligations under legal, regulatory, tax, accounting, and necessary technical requirements. Mawer may retain your personal information for longer periods of time if required to do so according to our regulatory obligations or where we believe necessary to establish, defend, or protect our legal rights or those of others.

Security

The security of your personal information is very important to us. Mawer has implemented a number of physical and electronic security measures and processes to help protect against the loss, theft, and unauthorized access of the information under our control. Only Mawer's employees, contractors and authorized third parties who have a legitimate business need or legal requirement to access and/or process your personal information will be permitted to do so. General entry to our offices is secured and cannot be accessed by unauthorized personnel without permission.

Please be careful whenever sending personal information to us via email. Email is generally not a secure means of transferring information. We encourage the use of email encryption to communicate with us. Any transmission of personal information is at your own risk and the security of personal information submitted to us through email, our websites or mobile client application cannot be guaranteed. Where a user ID and password are required to access certain parts of our websites or mobile client application, you are responsible for keeping that user ID and password confidential.

Accessing Personal Information and Withdrawing Your Consent

Individuals may request access to their personal information by contacting our Privacy Officer at privacy@mawer.com. Subject to certain exceptions prescribed by applicable law, individuals will be given reasonable access to their personal information and will be entitled to challenge the accuracy and completeness of such information and, if shown to be inaccurate, to have it amended as appropriate. Before we are able to provide you with any information or make any requested changes, we may ask you to verify your identity and request other details to help us confirm your right to access such information and to respond to your request.

Where you have provided your consent to the collection, use and transfer of your personal information, you may have the legal right to withdraw your consent under certain circumstances. You may withdraw your consent, if applicable, by contacting our Privacy Officer at privacy@mawer.com. Please note that if you withdraw your consent, we may be limited in our ability to provide you with services you have asked for.

Non-Identifiable Information Automatically Collected through the Website

Like many other websites, Mawer's websites, online client portal and mobile client application may automatically collect certain non-identifiable information regarding Website visitors, such as the Internet Protocol (IP) address of your computer, the IP address of your Internet Service Provider, the date and time you access the website or mobile client application, the internet address of the website from which you linked directly to the website, the operating system you are using, the sections of the website you visit, the website or mobile client application pages read and images viewed, and the materials you post to or download from the website. This non-identifiable information is used by Mawer to maintain and improve our website and our operational systems. Your non-identifiable information may be disclosed to others and permanently archived for future use.

Cookies Used on the Website

Mawer's websites, online client portal, and mobile client application may use "cookies", a technology that installs information on a website visitor's computer to permit the website to recognize future visits using that computer. The cookies used by our websites and mobile client application do not contain any personal information regarding visitors, and do not retrieve any information from visitors' personal computers (other than your IP address and other similar information retrieved or retained in order to facilitate your use of the website or mobile client application). Cookies are used only to enhance the visitor's experience, and to collect anonymous traffic data to enable us to provide a better web experience for the viewing public in general. You may choose to decline cookies if your internet browser permits but doing so may affect your use of the website or mobile client application and your ability to access certain features of the website, online client portal, or mobile client application.

Privacy Complaints and Questions

If you have questions, concerns, or complaints regarding our handling of your personal information or our privacy practices, you may contact our Privacy Officer at privacy@mawer.com. Our Privacy Officer can provide additional information regarding the privacy practices of Mawer, its affiliates, and service providers, including the collection, use, storage, and disclosure of personal information.

We will acknowledge receipt of your complaint promptly and investigate the matter in accordance with our privacy complaint handling procedures. We may request additional information from you to assist in our review. We will respond within a reasonable timeframe and inform you of the outcome of our investigation.

If you are not satisfied with our response, you may have the right to escalate your complaint to the applicable privacy regulator in your jurisdiction, including:

- the Office of the Privacy Commissioner of Canada ("OPC") for matters subject to federal privacy legislation;
- the Office of the Information and Privacy Commissioner of Alberta ("OIPC Alberta");
- the Office of the Information and Privacy Commissioner for British Columbia ("OIPC BC"); or
- the Commission d'accès à l'information du Québec ("CAI") for matters subject to Québec privacy legislation.

You may also contact the applicable regulator directly for additional information regarding your privacy rights.



Change of Privacy Statement

This Privacy Statement may be updated periodically to reflect changes to our privacy policy and practices. The current version of this Privacy Statement is available on our website under the 'Legal ' link. We include the date this Privacy Statement was last revised on the top of the page; you are responsible for periodically visiting our website to review the current version of this Privacy Statement. Regardless of any changes we make to our privacy practices, we will only use your personal information in accordance with the version of the privacy policy, including this Privacy Statement which was in place at the time you provided your information, unless you provide your express consent for us to do otherwise.